SCENIC RIM
REGIONAL COUNCIL

Agenda

Ordinary Meeting

Wednesday, 13 March 2024

Time: **9.00 am**

Location: **Council Chambers**
82 Brisbane Street
BEAUDESERT QLD 4285

All correspondence to
be addressed to the
Chief Executive Officer

Scenic Rim Regional Council
PO Box 25
BEAUDESERT QLD 4285
ABN: 45 596 234 931

Beaudesert Administration Centre P: 07 5540 5111 F: 07 5540 5103
Boonah Administration Centre P: 07 5463 3000 F: 07 5463 2650
E: mail@scenicrim.qld.gov.au
W: https://www.scenicrim.qld.gov.au/

Scenic Rim Regional Council
Ordinary Meeting
Wednesday, 13 March 2024
Agenda

1 Opening of Meeting 3

2 Attendance and requests for leave of absence 3

3 Apologies 3

4 Prayers 3

5 Public Question Time 3

6 Declarations of Prescribed or Declarable Conflict of Interest by Members 3

7 Announcements / Mayoral Minutes 3

8 Reception of Deputations by Appointment / Presentation of Petitions 3

9 Confirmation of Minutes 3

10 Business Arising from Previous Minutes 3

11 Consideration of Business of Meeting 4

Customer & Regional Prosperity 4

11.1 The Long Sunset 2024 4

Council Sustainability 9

11.2 Council Monthly Financial Report for February 2024 9

12 Confidential Matters 24

13 General Business 24

13.1 Acknowledgement of Retiring Councillors - Division 3 and Division 4 24

1 Opening of Meeting

2 Attendance and requests for leave of absence

3 Apologies

4 Prayers

Fr Ken Spreadborough from St Thomas' Anglican Church will offer prayers

5 Public Question Time

6 Declarations of Prescribed or Declarable Conflict of Interest by Members

7 Announcements / Mayoral Minutes

8 Reception of Deputations by Appointment / Presentation of Petitions

9 Confirmation of Minutes

Ordinary Meeting - 28 February 2024

10 Business Arising from Previous Minutes

11 Consideration of Business of Meeting

Customer & Regional Prosperity

11.1 The Long Sunset 2024

Executive Officer: Manager Regional Development, Health and Biodiversity / Acting General Manager Customer and Regional Prosperity

Item Author: Principal Specialist Regional Prosperity / Acting Manager Regional Prosperity and Communications

Attachments:

1. QMF Partnering Agreement - February 2024 - Confidential

Councillor Portfolio

Tourism and Regional Events - Cr Jeff McConnell

Local Government Area Division

This report relates to the whole Scenic Rim region.

Executive Summary

This report provides an update of the planned activities and expenditure associated with the delivery of The Long Sunset 2024 event, which will be co-presented in partnership with Queensland Music Festival (QMF).

The Long Sunset has previously been delivered in 2022 and 2023 at Aquis Elysian Fields, Boyland (via Canungra). The events generated an increase in visitor expenditure, public relations value and out of region visitation.

Recommendation

That:

1. Council approve the Category 2 event sponsorship of $150,000 with Queensland Music Festival to host The Long Sunset 2024 in accordance with the Regional Events Sponsorship Council Policy and Corporate Procedure, and

2. Council approve the Ancillary expenditure of $20,000 to fund leveraging initiatives, including a destination led media campaign to raise the profile of the Scenic Rim to increase event visitation and length of stay.

Previous Council Considerations / Resolutions

At the Ordinary Meeting held on 22 November 2022 (Item 10.6), Council resolved that:

1. Council acknowledge the total revenue generated by the long sunset music festival and also the expenditure required to deliver the event;
2. Council note that Council's contribution to the event was funded through the Australian Government's Regional Tourism Bushfire Recovery Grant of $145,000 administered by Austrade and the Drought Communities Program - Extension Grant of $55,000 administered by the Department of Industry, Science, Energy and Resources, along with the Department of Infrastructure, Transport, Regional Development and Communications, and express it's thanks to our grant funding partners and co-funding partner (Queensland Music Festival) for enabling delivery of this successful event;
3. Council acknowledge its successful application to the Black Summer Bushfire Recovery Fund administered by the National Recovery and Resilience Agency, for $200,000 funding to support the planning and delivery of The Long Sunset 2023;
4. Council note that a grant application has been submitted to the Queensland Destination Events Program administered by Tourism and Events Queensland, to provide additional financial support to the 2023 event;
5. Council acknowledge the Partnering Agreement with Queensland Music Festival for the delivery of The Long Sunset 2023.

Report / Background

On 29 April 2023, The Long Sunset event was held for the second year at Elysian Fields, Boyland (via Canungra).

Council received funding from the Black Summer Bushfire Recovery Grants Program and Queensland Destination Events Program (QDEP) to facilitate the staging of the event for the second year in co-partnership with QMF.

The high quality event was successfully delivered by Council and QMF who was contracted to lead event development, planning and delivery, along with community engagement and marketing.

The event attracted an audience of 2,258 and generated $296,357 in ASR media value, reaching an audience of over 5 million people. QMF has provided Council with a detailed outcomes report and independent research was also commissioned by Tourism and Events Queensland.

Representatives from QMF have since briefed Council and provided a proposal to improve the 2024 event, including delivering greater economic return on investment. As a result, Council Officers have negotiated a Partnering Agreement with QMF (see Attachment 1), applied to Tourism and Events Queensland for QDEP funding, and provided a letter of support to QMF for a joint funding submission to Department of Premier and Cabinet.

As outlined in the Partnering Agreement, QMF will receive a $150,000 sponsorship payment from Council to facilitate the event. Council is also providing in-kind marketing and local media support. The remaining $20,000 budget allocation will fund a number of leveraging initiatives, including a destination led media campaign to raise the profile of the Scenic Rim to increase event visitation and length of stay. This will complement QMF's public relations efforts to promote the event. This funding allocation will also cover staff overtime working at the three day event.

Should the QDEP application be successful, this funding will be spent on QDEP specific marketing deliverables to enhance the event which will not be budget relieving.

A funding application has also been submitted by QMF to the Department of Premier and Cabinet. If successful, this is expected to provide significant additional financial support to the 2024 event, allowing the performance program to be extended to include a second day.

The total cost of the event will be circa $1,313,400 and is expected to attract 6,000 attendees generating additional overnight visitation to the region. The event will be funded through ticket sales, grants and sponsorship with any remainder of the event expenditure underwritten by QMF.

Budget / Financial Implications

To assist with the planning and delivery of The Long Sunset 2024, Council has allocated $170,000 of operational budget from the 2023-2024 financial year.

The Regional Events Sponsorship Council Policy and Corporate Procedure require that Category 2 event sponsorships greater than $15,000 exclusive of GST will require a Council resolution to approve.

Councils financial exposure for the event is limited to the total amount paid by the Council by way of cash contributions pursuant to this Agreement (if any) in aggregate for all claims.

Strategic Implications

Operational Plan

Theme:	2. Sustainable and Prosperous Economy
Key Area of Focus:	Sustainable value captured from tourism in the region with regional capability to drive prosperity

Legal / Statutory Implications

Council must abide by the conditions included in the QMF Partnering Agreement and, if successful, the Queensland Destination Events Program funding agreement with Tourism and Events Queensland and the funding agreement with Department of Premier and Cabinet.

Risks

<u>Strategic Risks</u>

The following Level 1 and Level 2 (strategic) risks are relevant to the matters considered in this report:

SR53 Inadequate sustainable economic growth plans in place to appropriately maximise opportunities, resulting in increased pressures on Council and State infrastructure and social environmental cohesiveness.

Risk Summary

Category	Explanation
Reputation, Community & Civic Leadership Council events do not meet return on investment expectation.	Council's role as a co-presenter of The Long Sunset presents a level of reputational and return on investment risk as demonstrated with the 2023 event. Continued cost of living pressures along with uncertainty in weather patterns may also increase Council's risk exposure.

Human Rights Implications

No human rights have been impacted by any actions recommended in this report.

Consultation

Council officers have worked closely with QMF, Tourism and Events Queensland and independent research company IER to compile the post event reporting outcomes from the 2023 event. A debrief was held with representatives from QMF, resulting in a draft Partnering Agreement being provided by QMF.

Representatives from QMF have briefed Council and provided a proposal to improve the 2024 event and delivering greater economic return on investment. As a result, Council Officers have negotiated a draft Partnering Agreement with QMF, applied to Tourism and Events Queensland for QDEP funding, and provided a letter of support to QMF for a joint funding submission to Department of Premier and Cabinet.

The draft 2024 Partnering Agreement has been reviewed by Councils solicitors, King and Company and appropriate amendments have been made and accepted by QMF.

Conclusion

The Long Sunset was successfully delivered as a high quality event in 2023 by QMF and Council.

As a result, Council Officers have negotiated a Partnering Agreement with QMF to deliver greater economic benefits and return on investment.

Options

Option 1

That:

1. Council approve the Category 2 event sponsorship of $150,000 with Queensland Music Festival to host The Long Sunset 2024 in accordance with the Regional Events Sponsorship Council Policy and Corporate Procedure, and

2. Council approve the Ancillary expenditure of $20,000 to fund leveraging initiatives, including a destination led media campaign to raise the profile of the Scenic Rim to increase event visitation and length of stay.

Option 2

That:

1. Council not approve the Category 2 event sponsorship of $150,000 with Queensland Music Festival to host The Long Sunset 2024 in accordance with the Regional Events Sponsorship Council Policy and Corporate Procedure, and

2. Council not approve the Ancillary expenditure of $20,000 to fund leveraging initiatives, including a destination led media campaign to raise the profile of the Scenic Rim to increase event visitation and length of stay.

Council Sustainability

11.2 Council Monthly Financial Report for February 2024

Executive Officer: General Manager Council Sustainability

Item Author: Coordinator Financial Management

Attachments:

1. Monthly Financial Report February 2024

Councillor Portfolio

Economic Development and Prosperity - Cr Greg Christensen

Local Government Area Division

This report relates to the whole Scenic Rim region.

Executive Summary

This report seeks Council's endorsement of the monthly financial report for February 2024.

Recommendation

That Council note the unaudited financial statements for the period ended 29 February 2024 for the Financial Year 2023-2024.

Previous Council Considerations / Resolutions

Not applicable.

Report / Background

The Council monthly financial report provides information on Council's actual to budget performance. The graphical representation of key performance indicators provides key summary financial information.

Budget / Financial Implications

The budget/financial implications are reflected within Attachment 1.

Strategic Implications

Operational Plan

Theme: 3. Open and Responsive Government

Key Area of Focus: Ongoing integrity of Council's practice and processes

Legal / Statutory Implications

Section 204 of the *Local Government Regulation 2012* requires the Chief Executive Officer to present a financial report to Council on a monthly basis.

Risks

Strategic Risks

The following Level 1 and Level 2 (strategic) risks are relevant to the matters considered in this report:

SR47 Inadequate or lack of an appropriate Financial Management Framework (including systems, policies, procedures and controls) in place to adequately minimise risk of fraudulent action and to maximise financial sustainability.

Risk Summary

Category	Explanation
Financial/Economic Inaccurate or untimely management reporting	Actual performance is reported against budget on a monthly basis to the Executive Team and Council.
Financial/Economic Failure to develop and implement procedures to manage cash and investments	Monthly investment report is provided to the Executive Team and Council that reports actual performance against investment limits.
Financial/Economic Failure to manage outstanding debtors	Monthly debtors report is provided to the Executive Team and Council including chart showing total outstanding debtors and debtors greater than 90 days overdue .

Human Rights Implications

No human rights have been impacted by any actions recommended in this report.

Consultation

The Executive Team and Managers have reviewed the actual to budget performance for their relevant portfolios.

Conclusion

The monthly financial report provides information on the actual to budget position at financial statement level.

Options

Option 1

That Council note the unaudited financial statements for the period ended 29 February 2024 for the Financial Year 2023-2024.

Option 2

That Council request further information or an amendment to this report.

Option 3

That Council not accept the unaudited financial statements for the period ended 29 February 2024 for the Financial Year 2023-2024.

FINANCIAL PERFORMANCE AND POSITION
PROGRESS REPORT
FEBRUARY 2024

SCENIC RIM
REGIONAL COUNCIL

PO Box 25 | 82 Brisbane Street, Beaudesert QLD 4285 | Telephone 07 5540 5111 scenicrim.qld.gov.au

Executive Summary

Summary of the February 2024 Monthly Financial Report:

Net operating surplus: $3.631 million above budgeted expectations

- Operating Revenue $3.123 million higher than budgeted forecast.
- Operating expenditure $0.508 million lower than budgeted forecast.

Operating Revenue: $3.123 million 3.8% higher than budgeted expectations

- Rates and utility charges are $0.228 million lower than budgeted expectations due to lower than anticipated growth.
- Fees and charges are $0.781 million above budgeted expectations due largely to higher fees for development assessment $0.198 million, plumbing certification $0.301 million and Moogerah Caravan Park $0.229 million. Refuse tipping fees are $0.198 million lower than anticipated.
- Operating grants and subsidies are higher than expected due to revenue accruals for disaster emergency works and counter disaster operations $1.934 million.
- Other revenues are lower than anticipated largely due to lower LCC waste dumping charges $0.192 million.

Operating expenditure: $0.508 million 0.8% lower than budgeted expectations

- Employee expenses allocated to capital are $0.761 million 18% less than the forecasted budget. Variances are principally in the areas of Resources and Sustainability, Design and Survey, and Structures and Drainage.
- Materials and services are $1.407 million 5.5% lower than budget expectations largely due to various individually minor variances. These are offset by unbudgeted operating expenditure for disaster emergency works and counter disaster operations $1.856 million. Refer Note 4 (Page 6 of 11) for more detail.

Capital expenditure: $10.721 million 26% lower than budgeted expectations

- Refer to Note 5 (Page 7 of 11) for more detail.

Capital revenue: $3.634 million 17% lower than budgeted expectations

- Refer to Note 7 (Page 8 of 11) for more detail.

Statement of financial position

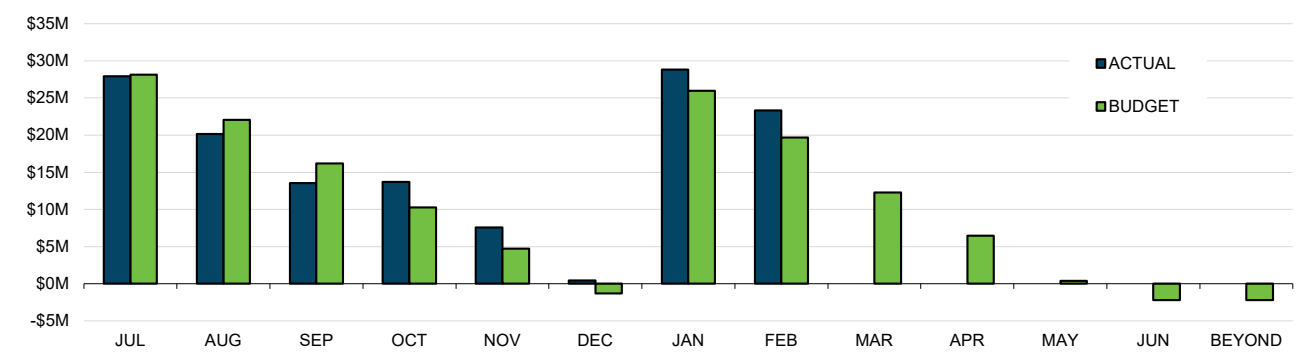
- Cash and investments: $8.185 million 13% higher than budgeted expectations largely due to higher than anticipated operating surplus, lower capital expenditure, lower capital revenue and movements in receivables and payables.
- Other Current Liabilities: $1.984 million higher than budget due largely to timing with payment of the Queensland Emergency Management Levy.

Financial performance and position

SCENIC RIM REGIONAL COUNCIL

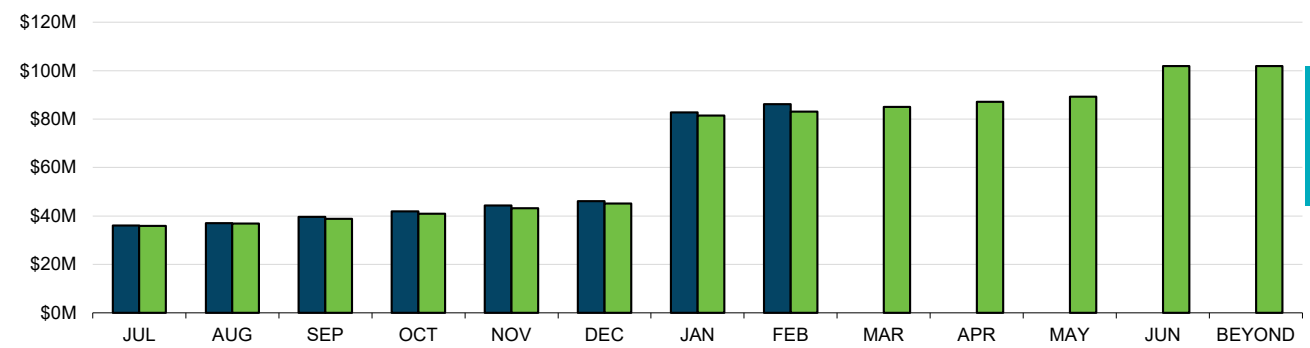
1. KEY PERFORMANCE INDICATORS

Net operating surplus / (deficit)



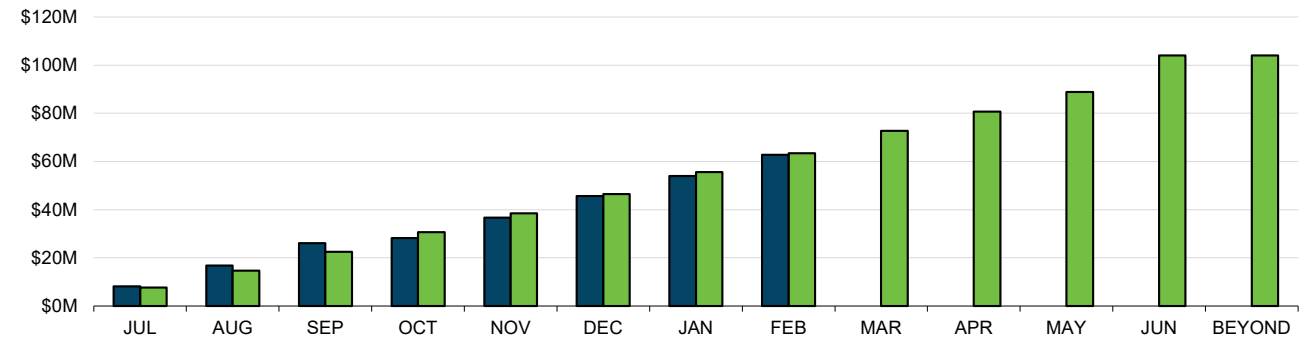
Ahead of budgeted expectations by > 10%
Var. = $3.6M / 18.4%

Operating revenue



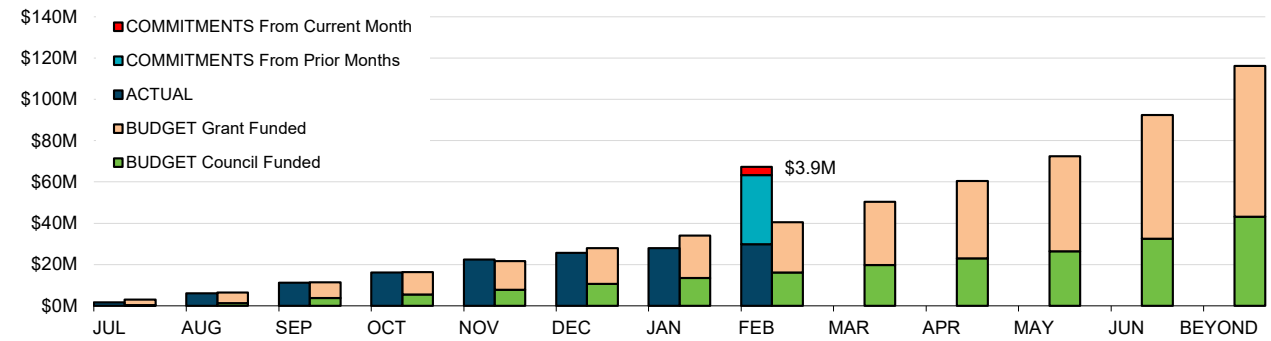
Within 10% of budgeted expectations
Var. = $3.1M / 3.8%

Operating expenditure



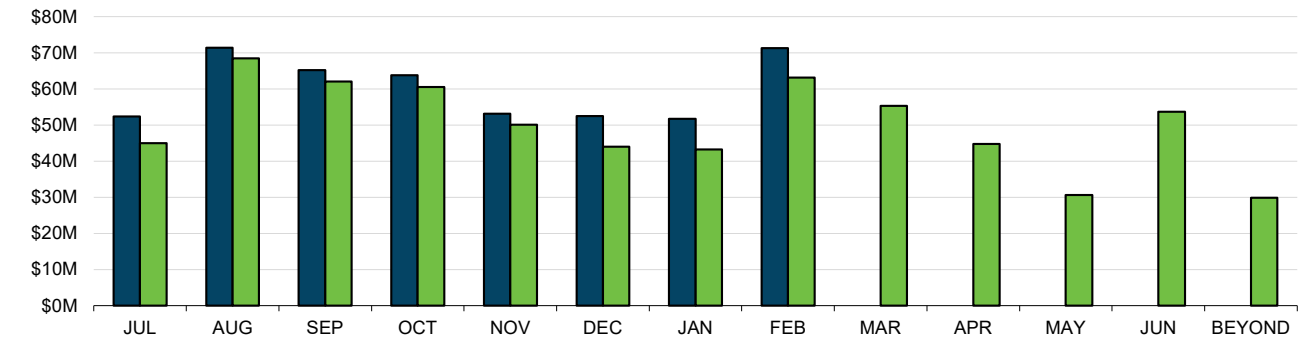
Within 10% of budgeted expectations
Var. = $-0.5M / -0.8%

Capital expenditure



Behind budgeted expectations by > 20%
Var. = $-10.7M / -26.4%

Cash



Ahead of budgeted expectations by > 10%
Var. = $8.2M / 13.0%

Legend:

- Negative Variance > 20%
- Negative Variance > 10%
- Within tolerance
- Positive Variance > 10%

Financial performance and position

SCENIC RIM REGIONAL COUNCIL

2. STATEMENT OF COMPREHENSIVE INCOME

STATEMENT OF COMPREHENSIVE INCOME
For the Period Ending 29-Feb-2024

		Annual Original Budget $000	**Annual** Revised Budget $000	**YTD** Revised Budget $000	**YTD** Actual $000	**YTD** Variance $000
Operating revenue						
Rates and utility charges	Note 1	$69,880	$69,705	$69,605	$69,377	($228)
Discounts and pensioner remissions		($2,024)	($2,024)	($2,024)	($2,037)	($13)
Fees and charges	Note 2	$7,148	$7,734	$4,636	$5,417	$781
Interest received		$3,199	$3,849	$2,714	$2,782	$68
Recoverable works		$6,340	$6,026	$3,306	$4,001	$696
Grants, subsidies, contributions and donations		$5,843	$9,089	$1,580	$3,530	$1,950
Share of profit from associates		$2,510	$2,510	$0	$0	$0
Other revenues	Note 3	$5,102	$4,968	$3,227	$3,096	($131)
Total Operating revenue		**$97,997**	**$101,857**	**$83,044**	**$86,167**	**$3,123**
Operating expenditure						
Employee expenses		$45,534	$44,978	$27,938	$27,927	$11
Employee expenses allocated to capital		($7,454)	($6,827)	($4,208)	($3,447)	($761)
Net operating employee expenses		$38,080	$38,151	$23,729	$24,480	($750)
Materials and services	Note 4	$37,984	$44,408	$25,486	$24,079	$1,407
Finance costs		$1,356	$1,356	$714	$716	($2)
Depreciation and amortisation		$20,161	$20,161	$13,441	$13,587	($146)
Total Operating expenditure		**$97,581**	**$104,076**	**$63,370**	**$62,861**	**$508**
NET OPERATING SURPLUS / (DEFICIT)		**$416**	**($2,219)**	**$19,674**	**$23,306**	**$3,631**
Capital revenue						
Capital grants and subsidies		$11,533	$60,075	$17,131	$13,086	($4,045)
Infrastrucuture charges		$2,485	$5,500	$4,745	$5,156	$411
Total capital revenue		**$14,018**	**$65,575**	**$21,876**	**$18,242**	**($3,634)**
NET SURPLUS / (DEFICIT)		**$14,434**	**$63,356**	**$41,550**	**$41,548**	**($2)**

Financial performance and position

SCENIC RIM REGIONAL COUNCIL

3. STATEMENT OF FINANCIAL POSITION

STATEMENT OF FINANCIAL POSITION
As at 29-Feb-2024

	Annual Original Budget $000	**Annual** Revised Budget $000	**YTD** Revised Budget $000	**YTD** Actual $000	**YTD** Variance $000
Current assets					
Cash and Investments	$22,684	$29,850	$63,132	$71,317	$8,185
Receivables	$8,100	$8,100	$10,894	$15,107	$4,213
Inventories	$900	$900	$900	$1,344	$444
Other Current Assets	$670	$1,000	$0	$0	$0
Total current assets	**$32,354**	**$39,850**	**$74,925**	**$87,769**	**$12,844**
Non-current assets					
Receivables	$14,676	$14,676	$14,676	$14,676	$0
Other Financial Assets	$40,552	$40,055	$38,170	$38,170	$0
Property, Plant and Equipment and Intangibles	$1,070,387	$1,150,472	$1,070,746	$1,060,461	($10,285)
Total non-current assets	**$1,125,615**	**$1,205,203**	**$1,123,592**	**$1,113,307**	**($10,285)**
TOTAL ASSETS	**$1,157,969**	**$1,245,053**	**$1,198,518**	**$1,201,075**	**$2,557**
Current liability					
Trade and Other Payables	$7,000	$7,000	$2,000	$2,912	($912)
Borrowings	$3,976	$3,976	$0	$0	$0
Provisions	$10,400	$10,400	$10,881	$10,959	($78)
Other Current Liabilities	$1,683	$1,683	$0	$1,984	($1,984)
Total current liability	**$23,059**	**$23,059**	**$12,881**	**$15,855**	**$2,974**
Non-current liability					
Borrowings	$39,306	$39,320	$45,372	$45,392	($20)
Provisions	$4,219	$4,219	$2,818	$2,818	$0
Other Non-Current Liabilities	$1,507	$2,878	$4,561	$4,561	$0
Total non-current liability	**$45,032**	**$46,417**	**$52,751**	**$52,771**	**$20**
TOTAL LIABILITIES	**$68,091**	**$69,476**	**$65,632**	**$68,626**	**$2,994**
NET ASSETS	**$1,089,878**	**$1,175,577**	**$1,132,886**	**$1,132,450**	**($436)**

Financial performance and position

SCENIC RIM REGIONAL COUNCIL

4. NOTES TO FINANCIAL STATEMENTS

NOTE 1 - RATES AND UTILITY CHARGES ANALYSIS
For the Period Ending 29-Feb-2024

	Annual Original Budget $000	Annual Revised Budget $000	YTD Revised Budget $000	YTD Actual $000	YTD Variance $000
Rates and utility charges					
General Rates	$49,750	$49,575	$49,475	$49,244	($231)
Separate Charge Community Infrastructure	$10,832	$10,832	$10,832	$10,808	($24)
Waste Disposal Charge	$614	$614	$614	$600	($14)
Waste Collection Charge	$8,684	$8,684	$8,684	$8,725	$41
Total rates and utility charges	**$69,880**	**$69,705**	**$69,605**	**$69,377**	**($228)**

NOTE 2 - FEES AND CHARGES ANALYSIS
For the Period Ending 29-Feb-2024

	Annual Original Budget $000	Annual Revised Budget $000	YTD Revised Budget $000	YTD Actual $000	YTD Variance $000
Fees and charges					
Development Assessment	$1,228	$1,428	$819	$1,017	$198
Plumbing Certification	$1,034	$1,164	$640	$942	$301
Building Certification	$441	$441	$233	$282	$49
Other Building and Property Related Revenue	$933	$1,027	$679	$761	$82
Refuse Tipping Fees	$1,710	$1,735	$1,103	$906	($198)
Animal Management Licences	$248	$248	$225	$263	$38
Food Licences	$207	$211	$185	$210	$25
Cemetery Fees	$400	$400	$267	$292	$26
Moogerah Caravan Park Fees	$803	$937	$397	$626	$229
Other Fees and Charges	$143	$143	$88	$119	$31
Total fees and charges	**$7,148**	**$7,734**	**$4,636**	**$5,417**	**$781**

NOTE 3 - OTHER REVENUES ANALYSIS
For the Period Ending 29-Feb-2024

	Annual Original Budget $000	Annual Revised Budget $000	YTD Revised Budget $000	YTD Actual $000	YTD Variance $000
Other revenues					
Waste Charges for LCC Dumping at Central Landfill	$2,911	$2,911	$1,941	$1,749	($192)
Tax Equivalents - Urban Utilities	$1,076	$950	$536	$557	$21
Other	$1,115	$1,106	$750	$790	$40
Total other revenues	**$5,102**	**$4,968**	**$3,227**	**$3,096**	**($131)**

Financial performance and position

SCENIC RIM REGIONAL COUNCIL

4. NOTES TO FINANCIAL STATEMENTS CONTINUED

NOTE 4 - MATERIALS AND SERVICES ANALYSIS
For the Period Ending 29-Feb-2024

	Annual Original Budget $000	Annual Revised Budget $000	YTD Revised Budget $000	YTD Actual $000	YTD Variance $000
Materials and services					
Subscriptions	$411	$452	$386	$325	($61)
IT Systems Maintenance	$2,847	$3,059	$2,412	$2,339	($73)
Office Expenditure	$680	$727	$509	$338	($171)
Recoverable Works	$3,396	$3,066	$1,593	$2,181	$588
Disaster Event Emergent Works & CDO	$0	$0	$0	$1,856	$1,856
Fleet IPH Recoveries	($11,149)	($11,149)	($7,413)	($7,322)	$91
Grants	$470	$473	$364	$314	($50)
Legal Expenses	$1,082	$1,364	$643	$889	$246
Waste Collection Contract	$2,947	$2,947	$1,700	$1,547	($153)
Insurance	$652	$652	$645	$670	$25
Economic Development	$1,414	$1,640	$960	$617	($342)
Maintenance and Operations	$23,267	$23,938	$14,390	$13,480	($910)
721600 - Road Maintenance	$4,690	$4,690	$2,875	$2,287	($588)
721601 - Bridge Maintenance	$476	$476	$307	$260	($48)
721611 - Urban Approaches and Town Centres Maintenance	$480	$480	$287	$341	$54
721612 - Road Furniture Projects	$124	$124	$83	$34	($48)
721613 - Resheeting	$1,633	$1,633	$1,089	$595	($493)
721614 - Shoulder Resheeting	$547	$547	$365	$459	$94
729283 - Weed Treatment Council Roadsides	$9	$9	$8	$8	($1)
729316 - Road Corridor Management	$87	$63	$39	$30	($10)
EXP20112-M&O-Parks,Gardens,Cemeteries	$2,129	$2,129	$1,425	$1,622	$197
EXP20113-M&O-Fleet	$3,811	$4,227	$2,868	$2,889	$21
EXP20114-M&O-Waste Disposal	$3,765	$3,794	$1,271	$1,344	$73
EXP20125-M&O-Facility Operations	$4,098	$4,331	$2,834	$2,855	$21
EXP20126-M&O-Facility Maintenance	$1,250	$1,291	$843	$708	($135)
EXP20127-M&O-Facility Maintenance Scheduled	$169	$144	$96	$48	($48)
Transfer Station Operations	$864	$850	$524	$516	($8)
Grant Funded Expenditure	$682	$3,907	$1,378	$473	($905)
Other Material and Services	$10,421	$12,483	$7,395	$5,857	($1,538)
721052 - Consultant Town Planning	$25	$175	$13	$66	$53
721069 - Consultant Other	$393	$653	$229	$204	($26)
729148 - Asset Condition Assessments	$380	$416	$280	$221	($60)
729269 - Promotion and Program Development	$36	$54	$52	$7	($45)
729200 - Internal Charge - Vehicle Allocation	$1,950	$1,928	$1,283	$1,234	($48)
729121 - Vegetation Control-Council Land	$79	$87	$72	$34	($38)
729159 - Council of Mayors	$62	$126	$61	$36	($25)
729228 - Environmental Education	$38	$38	$27	$1	($26)
729264 - Flood Modelling	$150	$100	$0	$37	$37
729288 - Scenic Rim One Million Trees	$91	$91	$72	$33	($38)
729297 - Vibrant and Active Towns and Villages Project	$340	$340	$169	$59	($109)
729300 - Mobile Devices	$70	$70	$47	$0	($47)
729330 - Recyclables Cartage to MRF Contract	$409	$409	$273	$199	($74)
729354 - Priority Project Pipeline Consultancies	$105	$105	$85	$13	($72)
729357 - Regional Partnership Projects	$52	$56	$64	$5	($59)
729375 - Property and Lightpole Integrity and Safety Testing Audit	$2	$39	$38	$0	($38)
729437 - Flood & Stormwater Modelling Phase 1 (Flash Flooding)	$100	$190	$190	$0	($190)
729446 - Cleaning Public Place Bins and Enclosures	$43	$43	$36	$7	($29)
729451 - Workplace Culture & Engagement Survey	$0	$90	$90	$1	($89)
729457 - Enter and clear - Performance of Works	$66	$66	$44	($1)	($45)
729473 - Expenditure Subject to Insurance Claims	$0	$0	$0	$47	$47
729474 - Cultural Improvements Program	$23	$23	$23	$92	$69
729475 - Scenic Rim Planning Scheme E-Plan Project	$40	$40	$70	$0	($70)
729479 - Special Levy Main St Shopping Common Property	$93	$93	$93	$0	($93)
729480 - Waste Asset Development and Management EOI	$180	$330	$270	$136	($135)
729481 - Council Meeting Structure Review	$40	$60	$60	$10	($50)
729496 - Guardian IMS Flood Intelligence Module	$0	$0	$0	$75	$75
729497 - Smartcrete CRC Recycled Material Project	$0	$60	$0	$29	$29
729505 - Water for Warrill Project Funding	$35	$35	$35	$0	($35)
729506 - Information Security Management Enhancement Plan	$100	$100	$100	$0	($100)
729510 - Shelf Road Affected Households	$0	$0	$0	$61	$61
Miscellaneous	$5,520	$6,667	$3,619	$3,254	($365)
Total materials and services	**$37,984**	**$44,408**	**$25,486**	**$24,079**	**($1,407)**

Financial performance and position

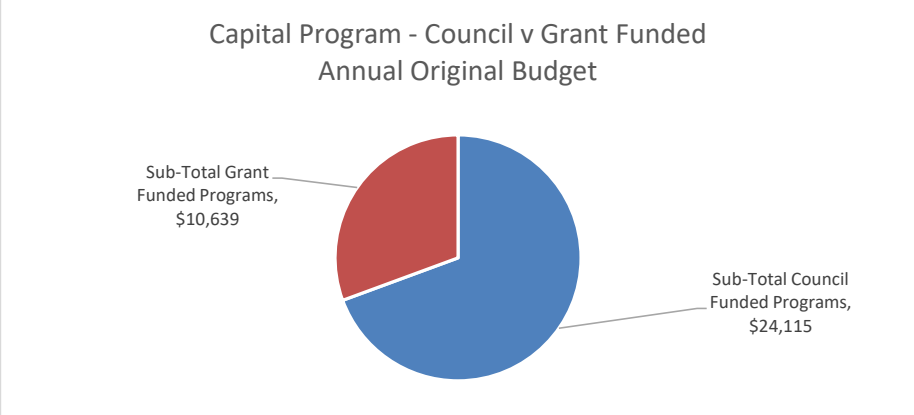
SCENIC RIM REGIONAL COUNCIL

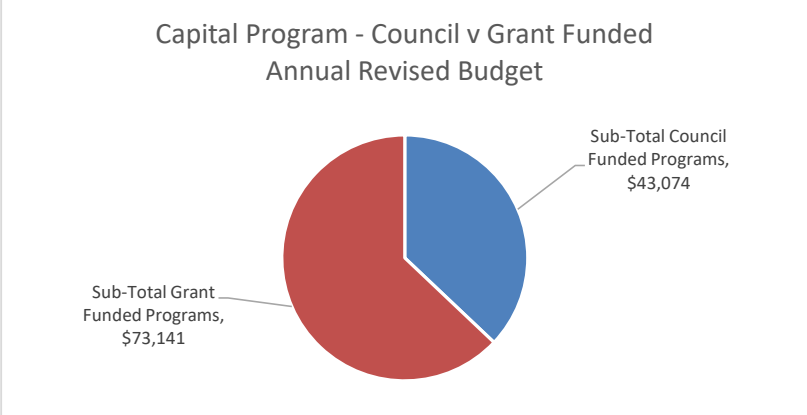
5. CAPITAL EXPENDITURE

For the Period Ending 29-Feb-2024

	Commitments $000	Annual Original Budget $000	Annual Revised Budget $000	YTD Revised Budget $000	YTD Actual $000	YTD Variance $000	Beyond June 2024 Revised Budget $000
Council Wide Transactions	$0	$0	$4,507	$0	$0	$0	$4,507
Library Services	$252	$279	$379	$176	$73	($103)	$0
Cultural Services	$104	$110	$281	$183	$79	($104)	$0
Facilities Maintenance	$268	$1,169	$2,628	$1,404	$1,243	($161)	$0
Parks and Landscape Maintenance	$102	$482	$751	$112	$143	$32	$0
Waste Services	$16	$81	$183	$142	$138	($4)	$0
Waste Landfill - Central	$2	$1,130	$2,038	$514	$282	($232)	$1,000
Property Management	$264	$697	$1,194	$144	$222	$78	$0
Waste Transfer Stations	$0	$424	$564	$105	$89	($16)	$0
Vibrant and Active Towns and Villages	$6,393	$0	$7,124	$1,031	$991	($41)	$4,987
Road Maintenance	$45	$0	$95	$60	$72	$12	$0
Capital Works	$514	$10,018	$5,090	$1,902	$730	($1,172)	$0
Structures and Drainage	$37	$1,650	$3,608	$1,065	$892	($173)	$101
Fleet Management	$5,897	$4,475	$10,731	$6,705	$1,941	($4,763)	$0
Reseals	$1,250	$3,600	$3,901	$2,565	$1,663	($902)	$0
Sub-Total Council Funded Programs	$15,144	$24,115	$43,074	$16,108	$8,559	($7,549)	$10,596
Grant Funded Programs							
Grant-Bushfire Recovery Exceptional Assistance Package	$34	$0	$0	$0	$0	$0	$0
Declared Event - Southern Qld Severe Weather 20-31 Mar 20	$3,430	$0	$347	$150	$140	($10)	$0
Declared Event - November 2021	$36	$0	$369	$240	$295	$55	$0
REPA - SEQ Rainfall and Flooding, 22-28 Feb 2022	$1,751	$0	$23,221	$15,480	$7,678	($7,802)	$0
REPA - 13 May 2022 Heavy Rainfall Event	$1,321	$0	$7,294	$4,011	$10,266	$6,255	$2,000
QRA Community and Recreational Assets Rec and Res Progr	$606	$0	$4,152	$41	$102	$61	$0
Declared Event - Sth Qld Severe Storms 24 Dec 23 to 3 Jan 2	$101	$0	$0	$0	$52	$52	$0
Grant Funded-Australian Cricket Infrastructure Fund	$0	$0	$40	$0	$0	$0	$0
Grant Funded-Beaudesert Town Centre Redevlopment	$7,295	$0	$7,781	$514	$591	$77	$0
Grant Funded-Bridge Renewal Program	$407	$8,672	$12,641	$96	$91	($5)	$10,436
Grant Funded-Black Spot Program	$299	$0	$1,572	$827	$204	($623)	$0
Grant Funded-Emergency Response Fund	$256	$0	$3,175	$0	$10	$10	$0
Grant Funded-Growing Regions Program	$206	$250	$250	$25	$27	$2	$0
Grant Funded-Heritage Disaster Recovery Grant Program	$0	$0	$35	$0	$0	$0	$0
Grant Funded-Local Govt Grants and Subsidies Program	$304	$0	$1,884	$336	$67	($269)	$0
Grant Funded-Local Roads and Community Infrastrucutre Prog	$3,872	$1,717	$6,999	$1,647	$1,256	($392)	$795
Grant Funded-Qld Bushfires Local Economic Recovery (LER)	$400	$0	$462	$147	$320	$173	$0
Grant Funded-Flexible Funding Grant	$0	$0	$87	$69	$60	($10)	$0
Grant Funded-SEQ Community Stimulus Program	$2,032	$0	$2,671	$767	$54	($714)	$0
Grant Funded-School Transport Infrastructure Porgram	$0	$0	$158	$74	$42	($31)	$0
Grant Funded-Unite and Recover Community Stimulus Packag	$1	$0	$3	$3	$3	($0)	$0
Grant Funded-COVID W4Q Works For Queensland Program	$0	$0	$0	$0	$0	$0	$0
Sub-Total Grant Funded Programs	$22,351	$10,639	$73,141	$24,429	$21,257	($3,172)	$13,231
Total capital expenditure	**$37,494**	**$34,754**	**$116,215**	**$40,537**	**$29,816**	**($10,721)**	**$23,826**

* Beyond June 2024 : Budgeted transactions not expected to be incurred until post 30 June 2024. These may include potential carry forward projects due to either being multi-year staged projects, deferred projects or where funds were planned to be received this financial year for a project to be commenced next financial year.





Financial performance and position

SCENIC RIM REGIONAL COUNCIL

6. PROCEEDS FROM ASSET SALES

For the Period Ending 29-Feb-2024

	Annual Original Budget $000	Annual Revised Budget $000	YTD Revised Budget $000	YTD Actual $000	YTD Variance $000	Beyond June 2024 Revised Budget $000
Property Management	$5,822	$9,173	$0	($105)	($105)	$0
Fleet Management	$1,084	$2,111	$1,215	$255	($960)	$0
Total proceeds from asset sales	**$6,906**	**$11,284**	**$1,215**	**$150**	**($1,065)**	**$0**

7. CAPITAL REVENUE - CAPITAL GRANTS, SUBSIDIES, CONTRIBUTIONS AND DONATIONS

For the Period Ending 29-Feb-2024

	Annual Original Budget $000	Annual Revised Budget $000	YTD Revised Budget $000	YTD Actual $000	YTD Variance $000
621003 - State Library Grant	$208	$201	$100	$101	$1
621005 - Transport Infrastructure Development Scheme (TIDS)	$744	$763	$0	$0	$0
621006 - Roads to Recovery	$1,089	$1,089	$0	$0	$0
621032 - Grant-Blackspot Funding	$0	$751	$0	$90	$90
621038 - Bridge Renewal Program	$7,333	$9,150	$0	$0	$0
621041 - Building Better Regions Grant Funding	$0	$3,102	$0	$0	$0
621044 - Building Our Regions	$0	$2,675	$800	$1,263	$463
621049 - Local Roads and Community Infrastructure Program Funding	$1,717	$3,845	$0	$0	$0
621054 - Grant-Drought Communities Programme DCP000598	$0	$385	$0	$0	$0
621055 - Heavy Vehicle Safety and Productivity Program (HVSPP)	$0	$400	$0	$0	$0
621056 - Grant-Qld Bushfires LER - Vonda Youngman Community Centre	$0	$105	$105	$0	($105)
621057 - Grant-Qld Bushfires LER-Refurbish Tamborine Mountain Library	$0	$1,499	$1,499	$1,724	$225
621058 - Grant-2021-2024 SEQ Community Stimulus Program	$0	$1,995	$1,995	$0	($1,995)
621059 - DRFA - REPA Southern Qld Severe Weather, 20-31 March 2021	$0	$845	$530	$315	($215)
621060 - DRFA - REPA SEQ Coastal Trough 12-15 December 2020	$0	$99	$0	$42	$42
621061 - DRFA - REPA Subsidy November 2021	$0	$434	$0	$231	$231
621063 - DRFA - REPA SEQ Rainfall and Flooding, 22-28 February 2022	$0	$24,070	$11,855	$8,050	($3,805)
621064 - DRFA - REPA Southern Qld Flooding Event, 6-20 May 2022	$0	$7,403	$5,485	$6,471	$986
621065 - LGGSP-Safety Upgrades on Tarome Road	$0	$842	$0	$0	$0
621066 - STIP - School Transport Infrastructure Program	$0	$41	$0	$0	$0
621068 - GRP-Growing Regions Program	$125	$125	$0	$0	$0
621071 - ERF-Emergency Response Fund	$0	$3,177	$953	$953	($0)
621072 - CRARRP-Community and Recreational Asset Recovery and Resi	$0	$2,906	$0	$0	$0
621073 - QFFFGR1-Flexible Funding Grant	$0	$87	$78	$78	$0
621074 - ACIF-Australian Cricket Infrastructure Fund	$0	$40	$0	$36	$36
621098 - Capital Grants AASB1058 Accrual Adjustment	$0	($6,270)	($6,270)	($6,270)	$0
621099 - Other Capital Grants and Subsidies	$317	$317	$0	$0	$0
621101 - Infrastructure Charges	$2,485	$5,500	$4,745	$5,156	$411
621104 - Contributions Tied to Specific Projects	$0	$0	$0	$3	$3
Total Capital Revenue - Capital Grants, Subsidies, Contributions And	**$14,018**	**$65,575**	**$21,876**	**$18,242**	**($3,634)**

Financial performance and position

SCENIC RIM REGIONAL COUNCIL

8. INVESTMENTS

INVESTMENTS
As at 29-Feb-2024

INVESTMENTS HELD BY COUNCIL Financial Institution	Type	Principal $'000	Interest Rate	Maturity Date	Days to Maturity	S&P Short Term Rating
Queensland Treasury Corporation	On Call	$54,246	4.73%	29/02/2024	0	A1+
Bendigo & Adelaide Bank - Canungra	Term Depo	$1,000	4.98%	6/06/2024	98	A2
Bendigo & Adelaide Bank - Kalbar	Term Depo	$1,000	4.97%	12/08/2024	165	A2
Bendigo & Adelaide Bank - Beaudesert	Term Depo	$1,000	5.03%	6/05/2024	67	A2
Suncorp Metway Limited-Corporate	Term Depo	$3,000	5.22%	11/06/2024	103	A1
Suncorp Metway Limited-Corporate	Term Depo	$3,000	5.32%	1/05/2024	62	A1
Suncorp Metway Limited-Corporate	Term Depo	$5,000	5.28%	3/06/2024	95	A1
National Australia Bank- Corporate	Term Depo	$1,000	5.15%	12/08/2024	165	A1+
National Australia Bank- Corporate	Term Depo	$5,000	5.13%	25/03/2024	25	A1+
Amp Bank - Corporate	Term Depo	$2,000	5.15%	20/06/2024	112	A2
Amp Bank - Corporate	Term Depo	$1,000	5.15%	23/07/2024	145	A2
Total investments		**$77,246**				
Cash in bank accounts	On Call	$383	4.35%	29/02/2024	0	A1+
Total cash		**$383**				
TOTAL CASH AND INVESTMENTS		**$77,629**	Varies from Statement of Financial Position due to cash in Trust and reconciling items.			

INVESTMENT INTEREST RATE PERFORMANCE	
Weighted Average Interest Rate	4.86%
Target Interest Rate (RBA cash rate)	4.35%
Investment Policy Adhered to?	Yes

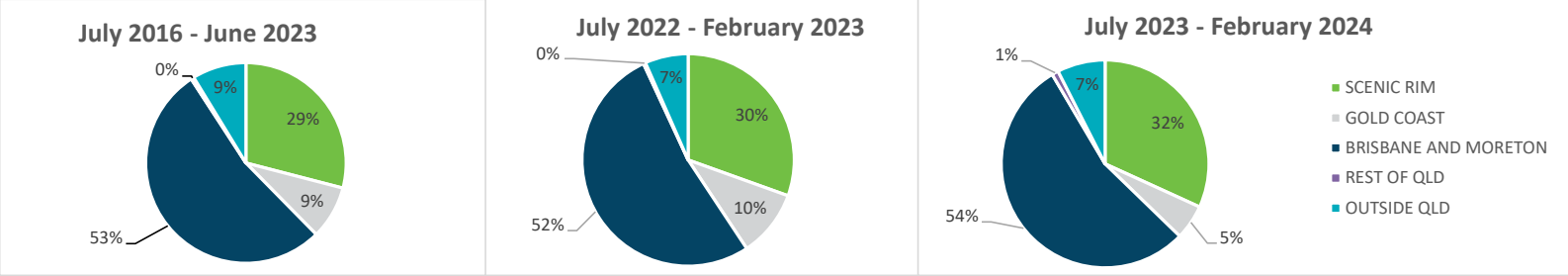
ESTIMATE OF RESTRICTED CASH EXTERNAL RESTRICTIONS	$'000
Loan draw down but not yet expended	$11,605
Operating grant funding received but not yet expended	$2,692
Capital grant funding received but not yet expended	$0
Domestic waste levy refund received in advance	$4,561
Cash held in trust account	$6,317
Total estimated restricted cash	**$25,175**

Financial performance and position

SCENIC RIM REGIONAL COUNCIL

9. ADDITIONAL INFORMATION

COUNCIL EXPENDITURE BY LOCATION



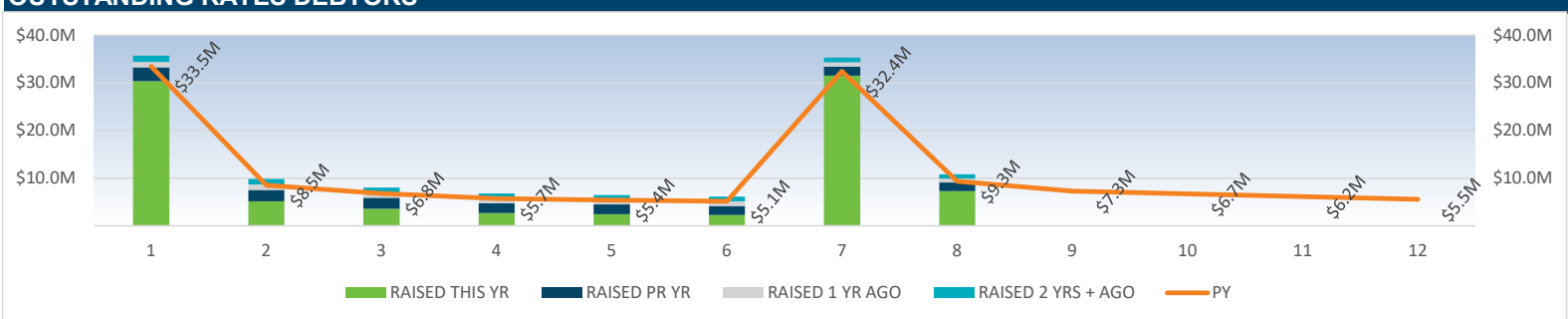
	Scenic Rim $M	Gold Coast $M	Brisbane / Moreton $M	Rest of QLD $M	Outside QLD $M	Total $M
Council Expenditure 01 July 2016 to 30 June 2023	$143.4	$42.4	$262.7	$2.3	$43.1	$493.9
Council Expenditure 01 July 2022 to 28 February 2023	$18.5	$6.2	$31.8	$0.2	$4.0	$60.7
Council Expenditure 01 July 2023 to 29 February 2024	$18.7	$3.2	$31.9	$0.6	$4.4	$58.8

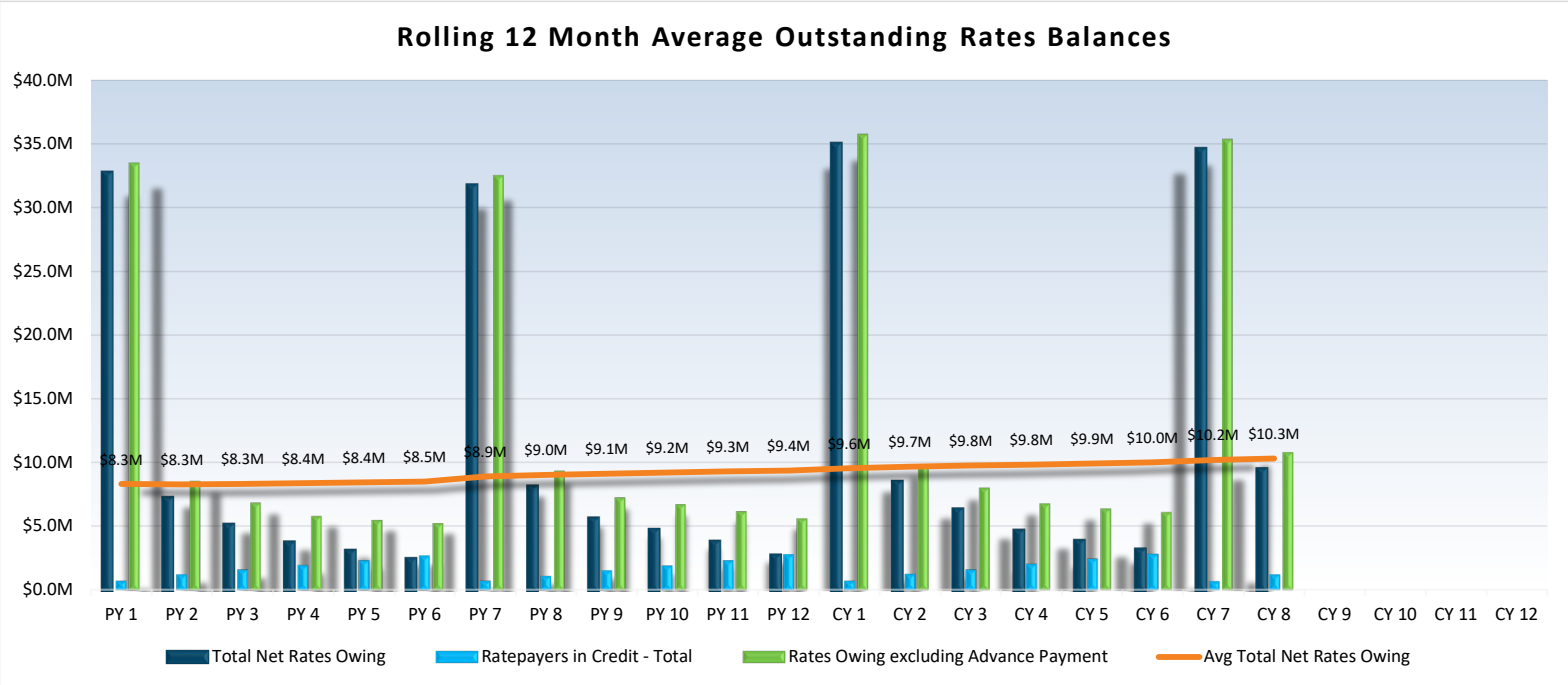
HARDSHIP APPLICATIONS

	Financial	COVID	Drought	Bushfires	Flood
2022-2023 Applications Approved	3	0	0	0	0
2023-2024 Current Month					
Applications Sent (excludes direct download from website)	2	0	0	0	22
Applications Received	0	0	0	0	39
Applications Approved	0	0	0	0	7
Applications Currently Under Review	0	0	0	0	31
Applications Ineligible / Withdrawn	0	0	0	0	1

10. DEBTORS

OUTSTANDING RATES DEBTORS

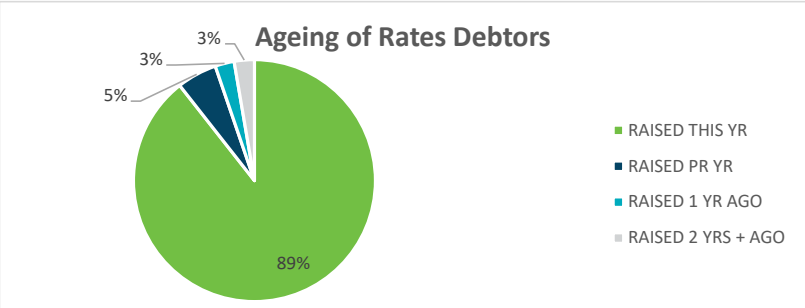


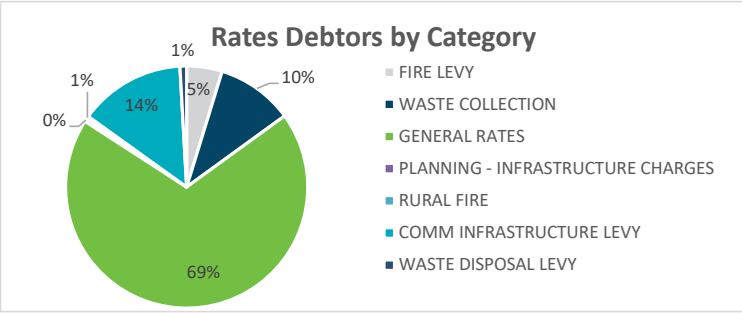


Financial performance and position

SCENIC RIM REGIONAL COUNCIL

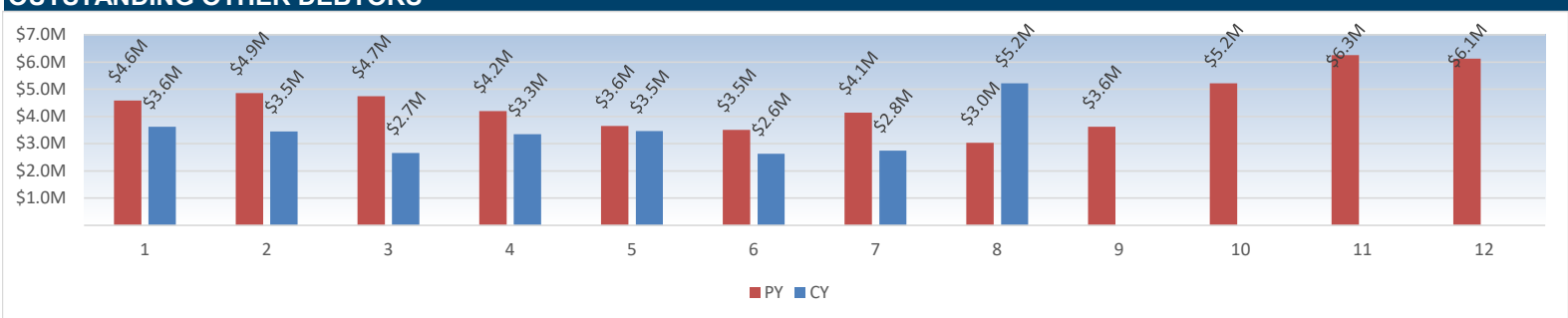
OUTSTANDING RATES DEBTORS CONTINUED



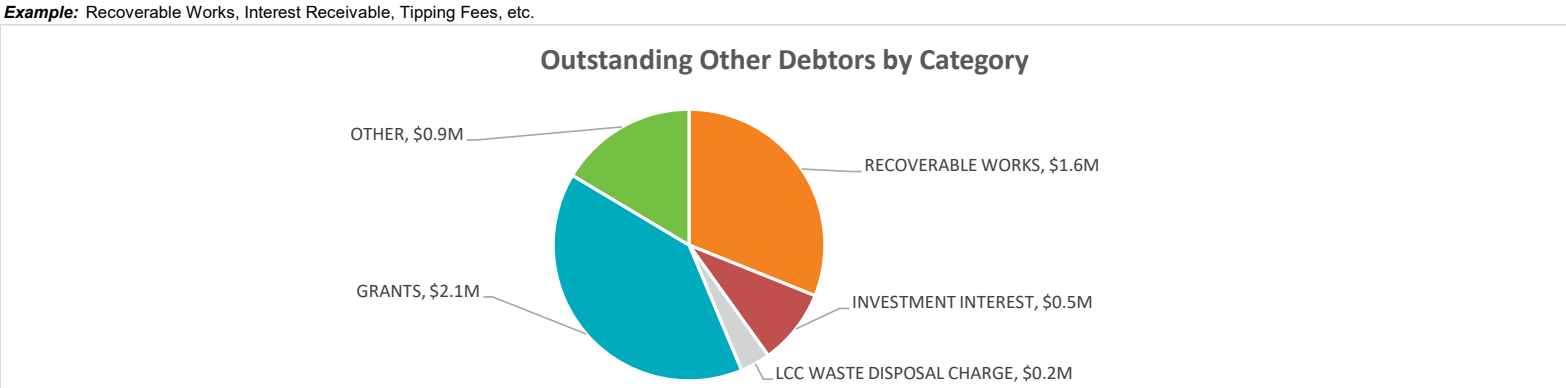


Outstanding Rates Debtors by Category	As at 29-Feb-2024 Total Levy $'000	As at 29-Feb-2024 Current Levy $'000	As at 28-Feb-2023 Total Levy $'000	As at 28-Feb-2023 Current Levy $'000
Fire Levy	$513	$338	$459	$303
Waste Collection	$1,111	$747	$915	$618
General Rates	$7,478	$5,092	$6,570	$4,512
Planning - Infrastructure Charges	$40	$0	$39	$0
Rural Fire	$43	$28	$38	$26
Community Infrastructure Levy	$1,536	$1,040	$1,239	$852
Waste Disposal Levy	$97	$61	$81	$54
Total rates debtors outstanding	**$10,817**	**$7,308**	**$9,341**	**$6,367**

OUTSTANDING OTHER DEBTORS



Example: Recoverable Works, Interest Receivable, Tipping Fees, etc.



12 Confidential Matters

Nil

13 General Business

13.1 Acknowledgement of Retiring Councillors - Division 3 and Division 4